

Diverse Electronics Now an Authorized Distributor of MEAN WELL Power Supplies

Diverse Electronics is very pleased to announce it has become an authorized distributor of MEAN WELL, a global leader in standard power supplies. MEAN WELL manufactures more than 10,000 models of AC/DC power supplies, DC/DC converters, and DC/AC inverters, and offers the industry's most comprehensive line-up of LED drivers available. The company prides itself on its products' utmost reliability, as the cost of power failure is greater than the cost of the power supply.



"MEAN WELL is a well-known and highly respected brand in the industry," said Rick Masciotra, President of Diverse Electronics. "They are world leaders in terms of quality and value, and have solutions for every major industry and price point. With this new partnership, Diverse Electronics has become the only franchised distributor with stock in Canada. We are now able to offer customers local access to reliable, quality power solutions for every application and budget."

With more than 25 years in the electronics industry, Diverse Electronics has grown to become one of Canada's largest stocking distributors. The company continually strives to develop a strong, well-rounded line card to provide solutions for its customers' every need. The MEAN WELL addition to the line card further strengthens the Diverse product offering with local availability to quality power products.

About MEAN WELL

Founded in 1982, MEAN WELL is a global leader in standard power supplies and was ranked 2nd globally in LED drivers according to the 2017 IHS report, and 3rd globally in DC output power supplies according to a report by Micro Technology Consultant released in March 2018. Headquartered in Taiwan with production facilities in Taiwan and China, MEAN WELL has branch offices in Taiwan, China, the Netherlands, and California in the United States. The company employs 3200 people and generated a combined revenue of USD \$927 million in 2017.

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About Diverse Electronics

Founded in 1993, Diverse celebrated its 25th anniversary in 2018 as a franchised electronic component distributor and production equipment and consumables supplier. Fully ISO 9001:2015-certified, Diverse Electronics distributes products from an extensive range of more than 100 world-class manufacturers, resulting in the largest inventory of electronic component and production supply products in Canada. The company also offers flexible material management programs to help its customers address the industry's rising material acquisition costs.

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